

GOVERNMENT OF ODISHA
FINANCE DEPARTMENT

No. 36316 /F., Dt. 25.10.2019
FIN-PUIF-1F-0003-2016

From

Shr A. K. K. Meena, IAS
Principal Secretary to Government.

To

Addl. Chief Secretary to Government/
Principal Secretary to Government/
Commissioner-cum-Secretary to Government/
All Departments.

Sub: Precaution to be taken when depositing Government funds in banks.

Madam/Sir,

With reference to FD letter No. 35690/F., dtd. 21.10.2019 on the captioned subject it is to be clarified that the State Government does not have any view on the Fiscal Health of any particular bank. That comes under the domain of Reserve Bank of India. There is no reason for anyone to get apprehensive about the financial health of the banks in general.

2. Finance Department has empanelled certain banks for transactions based on Bank's performance within the State for carrying out business with Government Agencies only. The circular dt. 21.10.2019 was only meant to avoid opening of new accounts by DDOs and shifting of Government funds meant for welfare and developmental activities of Government without any reason from one bank to another. Further, it may be noted that the drawal of Government funds from State treasury and parking the same in banks for a long period without adequate justification causes loss to the State exchequer, which should be avoided.

3. All departments are advised to act accordingly.

Yours faithfully,

Shr A. K. K. Meena
25/10/19

Principal Secretary to Government

Memo No. 36317 /F, dt. 25.10.2019

Copy forwarded to all Heads⁴ of Departments/all RDCs/all Collectors and District Magistrates for information & necessary action.

S. S. S. S.
25.10.19

**Joint Director, Institutional Finance &
Joint Secretary to Government**

Memo No. 36318 /F, dt. 25.10.2019

Copy forwarded to all FAs/AFAs of all Departments of Government of Odisha/all Accounts Officers of all Directorates/CFOs of all State PSUs for information & necessary action.

S. S. S. S.
25.10.19

**Joint Director, Institutional Finance &
Joint Secretary to Government**

Memo No. 36319 /F, dt. 25.10.2019

Copy forwarded to the GM, UCO Bank-cum-Convener, SLBC, Odisha, C-2, Ashok Nagar, Bhubaneswar/Regional Director, RBI, Bhubaneswar/Director of Treasuries & Inspection, Odisha, Bhubaneswar for information & necessary action.

S. S. S. S.
25.10.19

**Joint Director, Institutional Finance &
Joint Secretary to Government**

Memo No. 36320 /F, dt. 25.10.2019

Copy forwarded to the Head, Portal Group, IT Centre, Secretariat for hosting in the Finance Department website (www.odisha.gov.in/finance). These instructions may be uploaded in the website of Finance Department and posted in the Social Media by the Social Media Cell (fd.odisha@gmail.com) for wider circulation.

S. S. S. S.
25.10.19

**Joint Director, Institutional Finance &
Joint Secretary to Government**