

URGENT

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 10488 /F, Dated 30.03.2021

FIN- WM-ACCT-0001-2020

From

**Shri Ashok. K. Meena, IAS
Principal Secretary to Government.**

To

All Collectors

Sub: **Immediate credit of Government revenues received through Cheques/Drafts and encashment of Bills/Cheques in March, 2021.**

Madam / Sir,

I am directed to say that Government dues received in the month of March are required to be credited to the Government Account by the end of the financial year. Normally, it takes a few days for clearing of State Government dues received through Cheques / Drafts. There may be heavy transactions during the last few days of the month of March, 2021. As such, it is to be ensured that all Government revenue receipts through Cheques /Drafts are expeditiously cleared and brought into Government Account by the end of the current financial year.

2. Further, it is noticed in the past that a number of Bills/Cheques which were passed by the Treasuries/Sub-Treasuries in the late hours of 31st March and sent to the respective Banks for payment could not be encashed as their computerized system did not admit the last minute transactions.

3. The Reserve Bank of India have issued instructions for "**Annual closing of Government Accounts for the current Financial Year 2020-21**" as well as for **Special Clearing operations on 31st March, 2021** so as to account for Government transaction for 31st March, 2021 within the same financial year. The following arrangements are put in place by Reserve Bank of India to report and account for Government transaction for 31st March, 2021.

- i. All agency banks should keep their designated branches open for over the counter transaction related to Government transactions up to normal working hours on 31st March, 2021.
 - ii. Transactions through National electronic Funds Transfer (NEFT) and Real Time Gross Settlement (RTGS) system will continue up to 2400 hours as hitherto on 31st March, 2021.
 - iii. Special clearing will be conducted for collection of Government cheques on 31st March, 2021.
4. The Agency Banks carrying on business of the Government and the Treasuries/Sub-Treasuries as well as DDOs in your District may be instructed accordingly to ensure timely credit of Government revenues and disbursement of claims presented in the Treasuries.
5. The Drawing & Disbursing Officer may be instructed to ensure timely submission of all claims in the Treasuries so that claims can be en-cashed during the financial Year.

Yours faithfully,

Jphok
30/3/2021

Principal Secretary to Government

Memo No. 10489 /F, Dated 30.03.2021

Copy forwarded to the Director of Treasuries and Inspection, Odisha, Bhubaneswar / All Treasury Officers / Sub-Treasury Officers for information and necessary action.

The Treasury Officers of District Treasuries are requested to bring this to the notice of the Collectors of the District.

Handwritten signature
30/03/21

Deputy Secretary to Government